

The Housing Agency Retirement Trust 457b Deferred Compensation Plan

Enrollment Form

Plan Number: **064114** Company Code _____

Social Security #: _____ - _____ - _____

Employee Name:

Last, First, Middle

Address:

Street

Apt. # / PO Box #

City

State

Zip Code

Birth Date:

Month Day Year

Hire Date:

Month Day Year

I. Choose your Contribution Rate (Deductions are subject to maximum deferral limits.)

● My Before-Tax Contribution Election: _____ % OR \$ _____ .00 Per Pay Period ☐ Per Month ☐
(Check One)

● My Roth After-Tax Contribution Election: _____ % OR \$ _____ .00 Per Pay Period ☐ Per Month ☐
(Check One)

● Begin Contributions: (Month & Year) _____ & _____

NOTE: Catch-up Contributions - You may be eligible to make additional pre-tax contributions if you are age 50 or older and your Plan permits catch-up contributions. If you are Interested in making these additional contributions, please contact your Plan Representative at 1-800-798-2044.

II. Make Your Investment Election Below (Enter whole %'s only. Total must equal 100%)

Investment Options	Fund ID	Ticker Symbol	Percent	Investment Options	Fund ID	Ticker Symbol	Percent
Vanguard Federal Money Market Fund - Investor	S5	VMFXX	%	American Century Real Estate Fund R6	TY	AREDX	%
Dodge & Cox Income Fund	Y9	DODIX	%	If selecting a Target Retirement Fund, choose the year that is closest to the year you attain age 65:			
Vanguard Total Bond Market Index Fund - Institutional	4L	VBPIX	%	Vanguard Target Retirement Income Fund - Investor Class	6U	VTINX	%
PGIM High Yield Fund - Class R6	TB	PHYQX	%	Vanguard Target Retirement Fund 2020 - Investor Class	0I	VTWNX	%
Vanguard Inflation-Protected Securities Fund - Admiral	4K	VAIPX	%	Vanguard Target Retirement Fund 2025 - Investor Class	0O	VTTVX	%
PIMCO All Asset Fund - Institutional Class	JR	PAAIX	%	Vanguard Target Retirement Fund 2030 - Investor Class	HS	VTHRX	%
JP Morgan U.S. Research Enhanced Equity Fund - R6	0K	JDEUX	%	Vanguard Target Retirement Fund 2035 - Investor Class	W6	VTTHX	%
Vanguard 500 Index Fund - Admiral	TJ	VFIAX	%	Vanguard Target Retirement Fund 2040 - Investor Class	GI	VFORX	%
Vanguard Mid-Cap Index Fund - Admiral	7E	VIMAX	%	Vanguard Target Retirement Fund 2045 - Investor Class	D8	VTIVX	%
Atlanta Capital SMID Cap Fund	PB	ERASX	%	Vanguard Target Retirement Fund 2050 - Investor Class	58	VFIFX	%
Vanguard Small-Cap Index Fund - Admiral	JO	VSMAX	%	Vanguard Target Retirement Fund 2055 - Investor Class	79	VFFVX	%
T. Rowe Price Institutional Small Cap Stock Fund	5D	TRSSX	%	Vanguard Target Retirement Fund 2060 - Investor Class	DC	VTTSX	%
Vanguard Total International Stock Index Fund - Institutional	Q6	VTSNX	%	Vanguard Target Retirement Fund 2065 - Investor Class	DS	VLXVX	%
American Funds EuroPacific Growth Fund - R6	8G	RERGX	%	Vanguard Target Retirement Fund 2070 - Investor Class	1U	VSVNX	%
Total (must equal 100%)							100%

☐ Automatically rebalance my entire account balance to match my most current investment allocation (Check (✓) one):

☐ Quarterly (Mar, Jun, Sep, Dec)

☐ Semi-Annually (Jun, Dec)

☐ Annually (Dec)

III. Acknowledgement and Signature

I have read and understand the summary describing the Plan, have completed the Beneficiary Form and agree to be bound by the provisions of the Plan. I have also reviewed a current prospectus for each of the portfolios, and understand the objectives, risks, expenses and charges associated with each. I authorize the company to make the necessary payroll deductions from my compensation as indicated in Section I. of this form. This election will remain in effect until I elect to change or to discontinue the payroll deductions. Furthermore, I understand that if I fail to complete the investment election in Section II., I will be deemed to direct that future contributions will be invested in the plans default fund. I also understand that my deferral election will be effective as soon as reasonably possible after this form is received and processed.

Signature of Employee/Participant

Date:

Name of Employer

Signature of Agency Authorized Official

Date:

Please keep a copy and mail or email to: ADPRS.eforms@adp.com

Housing Agency Retirement Trust

PO Box 22669

Louisville, KY 40252-0669

Phone: 1-888-801-3534

August 2025

The Housing Agency Retirement Trust 457b Deferred Compensation Plan**Beneficiary Designation Form**Plan Number: **064114** Company Code _____

Social Security #: _____ - _____ - _____

Employee Name: _____

Last, First, Middle

I. Beneficiary Instructions

The Beneficiary Designation Form is used to designate the recipient of your account balance upon your death. This form must be completed by all employees when completing the Enrollment Form or Rollover Form (if not previously enrolled).

Section II. A primary beneficiary must and a secondary beneficiary may be designated.

If the primary beneficiary(ies) predeceases you, the secondary beneficiary(ies) will receive the account balance. You must attach an additional beneficiary form(s), if you elect to designate more than two primary and/or more than two secondary beneficiaries. Please ensure all primary beneficiaries' benefit percentages total 100%. Also, ensure all secondary beneficiaries' benefit percentages total 100%. Please note that a Joint Primary Beneficiary can be the same person named as the secondary beneficiary. Sign and date the form upon completion.

II. Beneficiary Designation**Primary Beneficiary**

SSN: _____ - _____ - _____

Name: _____

Last, First Middle

Address: _____

Street Apt # / PO Box#

City, State, Zip

Relationship: _____

Birth Date: _____ %
Month Day Year**Primary Beneficiary**

SSN: _____ - _____ - _____

Name: _____

Last, First Middle

Address: _____

Street Apt # / PO Box#

City, State, Zip

Relationship: _____

Birth Date: _____ %
Month Day Year**Contingent Beneficiary**

SSN: _____ - _____ - _____

Name: _____

Last, First Middle

Address: _____

Street Apt # / PO Box#

City, State, Zip

Relationship: _____

Birth Date: _____ %
Month Day Year**Contingent Beneficiary**

SSN: _____ - _____ - _____

Name: _____

Last, First Middle

Address: _____

Street Apt # / PO Box#

City, State, Zip

Relationship: _____

Birth Date: _____ %
Month Day Year

If none of my designated beneficiaries are living at the time of my death, or I have not designated a beneficiary, then any distribution of my plan accounts shall be payable to a default beneficiary or beneficiaries in accordance with the terms of the plan. If any primary or contingent beneficiary dies before me, his or her interest and the interest of his or her heirs shall terminate completely, and the percentage share of any remaining beneficiary(ies) shall be increased on a pro rata basis. If no primary beneficiary survives me, the contingent beneficiary(ies) shall acquire the designated share of my plan balance.

Name (please print) _____

Date: _____

Signature of Employee/Participant _____

Date: _____

Name of Employer _____

Signature of Agency Authorized Official _____

Date: _____

Please keep a copy and mail or email to: ADPRS.eforms@adp.com

Housing Agency Retirement Trust
PO Box 22669
Louisville, KY 40252-0669
Phone: 1-888-801-3534



Plan Highlights

HART 457(b) Deferred Compensation Plan

What is the purpose of a 457(b) Deferred Compensation Plan

It allows you to save and invest money for retirement with tax benefits. The value of the account is based on the contributions made and the investment performance over time. A 457(b) Plan is designed to supplement your retirement income. Employees may make pre-tax contributions through salary reductions or as Roth after-tax contributions up to the Internal Revenue Code (IRC) limits. The IRC limit for 2025 is \$23,500.00. If you are at least age 50 you can take advantage of the “catch-up” of as much as \$7,500.00 allowing for contributions totaling up to \$31,000.00. If you are age 60-63 in 2025 you are eligible for the Super Catch-up of \$11,250.00. This would be a maximum of \$34,750.00.

What Are Advantages of Participating In a 457(b) Plan

There are significant tax advantages for participants:

- Contributions are either tax-deferred or Roth contributions. Your choice.
- Tax-deferred contributions are also referred to as pre-tax. They will allow you greater take home pay and will reduce the taxable income on your W-2. You will pay tax on your contributions and earnings when you withdrawal the money from your account.
- A Roth is a retirement saving account that allows your money to grow tax free. You fund a Roth with after-tax dollars, meaning you’ve already paid taxes on the money. In return for that tax break your money grows tax free and when you withdrawal your balance at retirement, you pay no taxes. Withdrawals that are taken after a five (5) year holding period beginning with the first deposit as the start date, receive this favorable tax savings. Check with your tax preparer for the consequences of a premature withdrawal, meaning prior to age 59 ½.
- Earnings on the retirement money are tax sheltered while in the Plan.
- Participants do not pay taxes on the pre-tax contributions or earnings until they take a distribution from the Plan.
- Contributions made as Roth contributions and earnings will not be taxed at all if they are held for the required time frame.

Who Is Eligible

- All Employees who are participants in the Qualified Plan are eligible to participate in the 457(b) Plan.
- There are no age or service requirements.

Contributions

- A participant must agree to contribute a minimum of \$10 per pay period. The contribution amounts may be either a percent of pay or a flat dollar amount. These payroll deducted contributions can either be pre-tax or on an after-tax basis as Roth contributions, or a combination of both.
- A participant may at any time revoke his or her agreement to defer compensation.
- Pre-tax and Roth contributions are limited to the amount allowed under the tax laws for any calendar year.

- The maximum amount which may be deferred or contributed as Roth contributions is set by law and increases with inflation. For 2025, this amount is \$23,500.00. If you are near retirement, this amount may be higher for you. The Catch-up amount for 2025 is \$7,500.00. If you are age 60-63 in 2025 you are eligible for the Super Catch-up of \$11,250.00. These amounts are subject to change by the IRS each year.

Vesting

- Participants are fully – 100% - vested in all contributions made to the Plan.

Modern Funding

HART offers 27 investment funds, 9 different investment categories: A Money Market Fund, Target Date Funds, Large Blend, Mid-Cap Blend, Mid-Cap Growth, Small Blend, Foreign Large Blend, Foreign Large Growth and Real Estate.

Investment Advisory Services

To help with the decision making of your investments HART has team up with Edelman Financial Engines to provide you with professional financial help. Edelman Financial Engine is the nation's largest independent investment advisor. Since everyone is different, they offer different ways to help. Free Online Advice for the do-it yourself investor, Professional Management for the hands-off investor, and Personal Advisor for more complex financial situations where you can work with a local planner to build a comprehensive financial plan. Should you choose to pay for their investment advice, the fee would be taken from your retirement account quarterly. You may start or stop this service at any time. If you have questions for Edelman Financial Engines you may contact them at 844-861-0028 to speak with a professional financial advisor at no cost.

Account Fees

\$1 per quarter

Automatic Account Rebalancing

Automatic Account Rebalancing is a tool that can help participants keep their current Investment mix (balance by Investment fund) consistent with their current Investment strategy for new contributions. Once a participant has made an Investment allocation election for new contributions, Automatic Rebalancing will rebalance the participant's account as often as the participant chooses: quarterly, semi-annually, or annually.

Distributions

- Distributions are allowed in the event of the following:
- Termination of employment
- Retirement
- Death

In-Service Withdrawals

- Yes. Specifically for unforeseeable emergencies with documentation payable to the participant, not to exceed \$5,000.00

Rollover Contributions

- Certain eligible Rollovers and Plan-to-Plan Transfer of Assets are accepted coming from other eligible deferred compensation plans within the meaning of IRC Section 402(c)(8)(B)(v).

24-Hour Account Access

- Via the hart-retire.com web-site or the ADP phone app.
- If a participant has questions about their account, Call Center Representatives are available Monday - Friday, 9 a.m. - 7 p.m. Eastern Time at 888-801-3534

The Plan Is Governed By The Housing Agency Retirement Trust (HART) Board Of Trustees