

## FUND INFORMATION

### READ THIS IMPORTANT INFORMATION BEFORE YOU PROCEED

The rates of return reflect the performance in the funds for all investors. Actual investment performance for your own account may differ due to the timing of your transactions within the funds. Current performance may be lower or higher than the performance data shown.

The rates of return on the next page are reflective as of the month ending or quarter ending period depending on the view that you select. Rates of return shown may vary from other sources of published information and therefore may not be applicable for you to use in comparing a fund's return to a broad-based securities market index.

Performance data for all publicly traded mutual funds, excluding Money Market funds, is provided by Morningstar®. Performance information for Money Market funds and certain other types of funds is provided by the respective fund manager for the specific fund (or share class) available in your retirement plan.

The funds' investment returns and principal values will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. The return represents past performance. Past performance is no guarantee of future results.

The 7-day yield more closely reflects the current earnings of the money market fund than the total return quotation. Yields will vary.

An expense ratio is a fund's annual operating expenses expressed as a percentage of average net assets and includes management fees, administrative fees, and any marketing and distribution fees. Expense ratios directly reduce returns to investors. The expense ratio typically includes the following types of fees: accounting, administrator, advisor, auditor, board of directors, custodial, distribution (12b-1), legal, organizational, professional, registration, shareholder reporting, sub-advisor, and transfer agency. The expense ratio does not affect the fund's brokerage costs or any investor sales charges. For publicly traded mutual funds, the net prospectus expense ratio is collected from the fund's most recent prospectus and provided by Morningstar. This is the percentage of fund assets paid for operating expenses and management fees. In contrast to the net expense ratio, the gross expense ratio does not reflect any fee waivers in effect during the time period. Morningstar pulls the prospectus gross expense ratio from the fund's most recent prospectus. Commingled Fund expense ratios are provided by the investment managers.

An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although the fund seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Performance returns assume funds were invested for the entire period. Actual returns on your account may differ because your investments are made over time through payroll deductions. Each of the funds involves special risks. Please refer to the fund's prospectus for a description of these risks. There may be other disclaimers related to the performance of specific funds under your plan. Please see your plan sponsor for additional information.

Investment options available through ADP Broker-Dealer, Inc. ADP Blvd., Roseland NJ 07068, a subsidiary of ADP, member FINRA (www.finra.org). For complete information about the funds, including the funds' investment policies, risk considerations, management, charges and expenses obtain a fund prospectus or fund fact sheet by clicking on individual fund names on the next page or from your company's plan administrator.

Under Section 408(b)(2) of the Employee Retirement Income Security Act of 1974, as amended, ADP is required to provide you with certain important information about your Plan's designated investments, as well as ADP's compensation for services to these investment funds.

- **Investment-related information. This includes:**
  - Any compensation that will be charged directly against the amount invested in an investment fund in connection with the acquisition, sale, transfer of, or withdrawal from an investment fund. Except for redemption fees, any such charges have been waived by the fund or do not apply. Certain mutual funds may charge a redemption fee which may apply when shares of the mutual fund are sold.
  - The investment fund's total (i.e., "gross") annual operating expenses.
  - Certain other information about the investment fund to the extent reasonably available to ADP. While this other information varies for certain types of investments, it generally includes information such as performance data, benchmarks, certain additional fee and expense information, and information about a fund's goals, strategies, risks and portfolio turnover rate.

Information about fund performance and total annual operating expenses for your Plan's designated funds, as well as available funds, is shown on the next page. ADP updates this information monthly. To calculate total annual operating expenses for a one-year period expressed as a dollar amount for a \$1,000 investment, multiply the gross expense ratio shown times \$1,000. (For example, a gross expense ratio of 0.75% X \$1,000 equals \$7.50 per \$1,000.00.) Additional investment-related information may be found in the disclosure and descriptive materials provided for each fund, which can be accessed by clicking on a fund's name on the next page. Any updates to these materials are posted at least quarterly (prospectuses monthly). Additional investment-related information for your Plan's designated funds may also be found in the Plan's Participant Fee Disclosure Statement (Select "Plan Information" from the "Resources" tab on the home page, click on "Fee Disclosure", then click on the "Participant Fee Disclosure" link). Any updates to this information, (including updates reflecting changes in your Plan's investment funds), are made monthly. Information about redemption fees and market timing restrictions in your Plan's designated investments may be found by selecting "Research Investment Funds" from the "Plan" tab on the home page, then clicking on the "Market Timing Restrictions" link. Redemption fee and market timing information for available funds not currently in your Plan may be found in a fund's disclosure materials, which may be accessed as explained above. Any updates to this information also are made monthly. ADP makes no representation as to the completeness or accuracy of disclosure materials provided by the issuer of an investment fund.

- **ADP Investment Compensation.** The next page also explains indirect compensation ADP expects to receive for services provided by ADP to the listed investment funds. This compensation generally is paid to ADP by the fund (or the fund's distributor, transfer agent, or another agent). In general, these amounts are paid to ADP Broker-Dealer, Inc., but in some cases, where permitted by law, may be paid to ADP, Inc. Percentages shown are based on the average daily balance of a plan's investment in the fund. Any updates to the investment compensation information shown will be made monthly. If ADP receives a service provider disclosure prepared by a provider of fiduciary services to a collective trust, ADP will post that disclosure with other fund disclosure materials; in some cases, this information may be included in other disclosure materials for a fund rather than in a separate document. ADP will post any updates to these disclosures on at least a monthly basis. Access fund disclosure materials as explained above. The types of compensation shown in each column and the services ADP provides include:
  - **The "12b-1 Fees" column:** This column shows 12b-1 fees ADP receives. 12b-1 fees generally are received for providing one or more of the following to or on behalf of investment funds or their affiliates: distribution services (including marketing), communication services, and shareholder servicing (includes: furnishing personal and other services and assistance, answering routine inquiries regarding a fund, assisting in changing dividend options, account designations and addresses, assistance with changing shareholder account designations and maintaining such recordkeeping accounts or such other services as the fund may require).
  - **The "Sub-TA Servicing Fees" column:** This column shows sub-transfer agent/shareholder servicing fees ADP receives. These fees generally are received for providing one or more of the following to or on behalf of investment funds or their affiliates: sub-accounting and administrative services (including, among others: order processing, recordkeeping, communications and shareholder/participant servicing).
  - **The "Coll. Trust Service Payments" column:** This column shows common collective trust service payments ADP receives. These payments generally are received for providing one or more of the following to or on behalf of common collective trust funds or their affiliates: sub-accounting and administrative services (including, among others: order processing, recordkeeping, communications and shareholder/participant servicing).

**For a comprehensive description of the compensation ADP receives in connection with your Plan, please contact the ADP Retirement Services Client Services Department for a current copy of ADP's Compensation and Fee Disclosure Statement and Investment Fund Expense and Compensation Disclosure for your Plan.**

Executive Director  
Ed Johnston, CPA  
13413 Forest Springs Drive  
Louisville, KY 40245  
(502) 551-7420  
ejohnston@lmhal.org



Marketing Director  
Bill Whobrey  
P.O. Box 6466  
Louisville, KY 40206  
502-681-5301  
billw@hartretire.com

## INVESTMENT OPTIONS OFFERED BY "HOUSING AGENCY RETIREMENT TRUST" (HART)

- 1. Stable Value/Fixed Income Fund** - The Fund is managed by Invesco, a leading manager of discretionary stable value portfolios. The Fund is exposed to market value risk in the event the financial institutions providing investment contracts to the Fund do not make good on their contractual obligations. Effective January 1, 2020, the investment charge is 0 basis points (0/100<sup>ths</sup> of 1%). There is no sales charge.

**Investment Objective & Strategy** - The primary objective of the Fund is to provide safety of principal and competitive, stable rates of return relative to other fixed income investments.

▪ <b>Performance as of 01/31/2024</b>	One Year: 0.26%	Five Year: 2.21%
	Three Year: 2.15%	Ten Year: 2.07%

- 2. SSgA US Bond Index Securities Lending Series Fund - Class XIV** - Managed by State Street Global Advisors. Assets are held in the US Bond Index Securities Lending Series Fund - Class XIV. The investment charge is 2 basis points (2/100ths of 1%). There is no sales charge. This is a passively managed fund. Since this fund is not open to the general public, there is no Fund Ticker Symbol.

**Investment Objective & Strategy** - The Fund seeks an investment return that approximates as closely as practicable, before expenses, the performance of the Bloomberg Barclays U.S. Aggregate Bond Index (the "Index") over the long term.

▪ <b>Performance as of 01/31/2024</b>	One Year: 2.11%	Five Year: 0.86%
	Three Year: -3.18%	Ten Year: 1.65%

- 3. Dodge & Cox Income Fund Class I** - Managed by Dodge & Cox, San Francisco, the Fixed Fund Investment Policy Committee. Assets are held in the Income Fund. The investment charge is 41 basis points (41/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol – DODIX.

**Investment Objective & Strategy** - The investment seeks a high and stable rate of current income, consistent with long-term preservation of capital. The fund invests in a diversified portfolio of bonds and other debt securities. Under normal circumstances, the fund will invest at least 80% of its total assets in (1) investment-grade debt securities and (2) cash equivalents. "Investment grade" means securities rated Baa3 or higher by Moody's Investors Service, or BBB- or higher by Standard & Poor's Ratings Group or Fitch Ratings, or equivalently rated by any nationally recognized statistical rating organization, or, if unrated, deemed to be of similar quality by Dodge & Cox.

▪ <b>Performance as of 01/31/2024</b>	One Year: 3.78%	Five Year: 2.38%
	Three Year: -1.54%	Ten Year: 2.64%

- 4. SSgA U.S. Inflation Protected Bond Index Securities Lending Series Fund - Class II** - Managed by State Street Global Advisors; assets are invested in the State Street Flagship Mutual Fund which parallels the U.S. Inflation Protected Bond Index Securities Lending Series Fund - Class II. The Fund seeks to offer broad, low cost exposure to U.S. Treasury bonds which automatically adjust to protect from increases in inflation. The investment charge is 4 basis points (4/100ths of 1%). There is no sales charge. This is a passively managed fund. Since this fund is not open to the general public, there is no Fund Ticker Symbol.

**Investment Objective and Strategy** - The Fund is managed using an "indexing" investment approach, by which SSGA attempts to approximate, before expenses, the performance of the Index over the long term. The Fund will not necessarily own all of the securities included in the Index. The Fund may attempt to invest in the securities comprising the Index, in the same proportions as they are represented in the Index, in limited cases where we believe it is practical to do so. However, due to the diverse composition of securities in the Index and the fact that many of the securities comprising the Index may be unavailable for purchase, it may not be possible for the Fund to purchase some of the securities comprising the Index. In such a case, SSGA will select securities for the Portfolio that SSGA expects will provide a return comparable to that of the Index. SSGA expects that it will typically seek to replicate Index returns for the Portfolio through investments in the "cash" bond markets - actual holdings of debt securities and other instruments - rather than through "notional" or "synthetic" positions achieved through the use of derivatives, such as futures contracts or swap transactions (except in the unusual case where SSGA believes that use of derivatives is necessary to achieve an exposure that is not readily available through the cash markets).

▪ <b>Performance as of 01/31/2024</b>	One Year: 2.16%	Five Year: 3.03%
	Three Year: -1.07%	Ten Year: 2.28%

- 5. Vanguard Target Retirement Income Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VTINX.

**Investment Objective and Strategy** - The investment seeks to provide current income and some capital appreciation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors currently in retirement. Its indirect bond holdings are a diversified mix of short, intermediate, and long-term U.S. government, U.S. agency, and investment-grade U.S. corporate bonds; inflation-protected public obligations issued by the U.S. Treasury; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds issued in currencies other than the U.S. dollar.

▪ <b>Performance as of 01/31/2024</b>	One Year: 6.40%	Five Year: 4.17%
	Three Year: 0.62%	Ten Year: 4.10%

- 6. Vanguard Target Retirement 2020 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VTWNX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2020 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year: 7.39%	Five Year: 5.61%
	Three Year: 1.55%	Ten Year: 5.69%

**7. Vanguard Target Retirement 2025 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VTTVX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2025 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	8.56%	Five Year:	6.41%
	Three Year:	2.14%	Ten Year:	6.31%

**8. Vanguard Target Retirement 2030 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VTHRX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2030 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	9.44%	Five Year:	7.09%
	Three Year:	2.74%	Ten Year:	6.83%

**9. Vanguard Target Retirement 2035 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VTTHX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2035 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	10.25%	Five Year:	7.80%
	Three Year:	3.44%	Ten Year:	7.36%

**10. Vanguard Target Retirement 2040 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VFORX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2040 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	11.00%	Five Year:	8.49%
	Three Year:	4.10%	Ten Year:	7.85%

**11. Vanguard Target Retirement 2045 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VTIVX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2045 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	11.75%	Five Year:	9.17%
	Three Year:	4.76%	Ten Year:	8.24%

**12. Vanguard Target Retirement 2050 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VFIFX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2050 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	12.19%	Five Year:	9.34%
	Three Year:	4.99%	Ten Year:	8.32%

**13. Vanguard Target Retirement 2055 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VFFVX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2055 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	12.16%	Five Year:	9.32%
	Three Year:	4.99%	Ten Year:	8.30%

**14. Vanguard Target Retirement 2060 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - VTTSX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2060 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	12.19%	Five Year:	9.33%
	Three Year:	5.00%	Ten Year:	8.30%

**15. Vanguard Target Retirement 2065 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol – VLXVX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2065 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	12.21%	Five Year:	9.32%
	Three Year:	5.04%	Ten Year:	8.32% (inception to date)

**16. Vanguard Target Retirement 2070 Fund - Investor Class** - The investment charge is 8 basis points (8/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol – VSVNX.

**Investment Objective and Strategy** - The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in a mix of Vanguard mutual funds (underlying funds) according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2070 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

▪ <b>Performance as of 01/31/2024</b>	One Year:	12.24%	Five Year:	N/A
	Three Year:	N/A	Ten Year:	12.92% (inception to date)

**17. PIMCO All Asset Fund** - Managed by PIMCO owned by Allianz S.E., a leading global diversified financial services provider. Assets are held in the Real Estate Fund Institutional Class. The investment charge is 140 basis points (140/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol PAAIX.

**Investment Objective and Strategy** - The investment seeks maximum real return, consistent with preservation of real capital and prudent investment management. The fund is a "fund of funds," which is a term used to describe mutual funds that pursue their investment objective by investing in other funds. It seeks to achieve its investment objective by investing substantially all of its assets in the least expensive class of shares of any actively managed or smart beta funds (including mutual funds or exchange-traded funds) of the Trust, or PIMCO ETF Trust or PIMCO Equity Series, each an affiliated open-end investment company, except other funds of funds.

▪ <b>Performance as of 01/31/2024</b>	One Year:	2.89%	Five Year:	5.23%
	Three Year:	2.87%	Ten Year:	4.42%

**18. SSgA S&P 500 Index Securities Lending Series Fund Class II** - The Fund is managed by State Street Global Advisors (SSgA), the investment management division of State Street Bank and Trust Company, and a global leader in providing investment management solutions to clients worldwide. The investment charge is 1 basis points (1/100ths of 1%). There is no sales charge. This is a passively managed fund. Since this fund is not open to the general public, there is no Fund Ticker Symbol.

**Investment Objective & Strategy** - The Fund seeks an investment return that approximates as closely as practicable, before expenses, the performance of the S&P 500® Index (the "Index") over the long term.

▪ <b>Performance as of 01/31/2024</b>	One Year:	20.82%	Five Year:	14.28%
	Three Year:	10.98%	Ten Year:	12.60%

**19. JPMorgan U.S. Research Enhanced Equity Fund – Class R6** - The fund may also invest in securities not included within the S&P 500 Index. The investment charge is 25 basis points (25/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol – JDEUX.

**Investment Objective and Strategy** - The investment seeks to provide a consistently high total return from a broadly diversified portfolio of equity securities with risk characteristics similar to the Standard and Poor's 500 Composite Stock Price Index (S&P 500 Index). The fund invests at least 80% of its net assets plus the amount of borrowings for investment purposes. It primarily invests in the common stocks of U.S. companies in the S&P 500 Index (which includes both large cap and mid cap companies). The fund may also invest in securities not included within the S&P 500 Index.

▪ <b>Performance as of 01/31/2024</b>	One Year:	22.69%	Five Year:	15.49%
	Three Year:	12.10%	Ten Year:	12.65%

**20. SSgA S&P Mid Cap Index Securities Lending Series Fund Class C XIV** - The Fund is managed by State Street Global Advisors (SSgA), the investment management division of State Street Bank and Trust Company, and a global leader in providing investment management solutions to clients worldwide. The investment charge is 2 basis points (2/100ths of 1%). There is no sales charge. This is a passively managed fund. Since this fund is not open to the general public, there is no Fund Ticker Symbol.

**Investment Objective & Strategy** - The Fund is managed using an "indexing" investment approach, by which SSGA attempts to approximate, before expenses, the performance of the Index over the long term. SSGA will typically attempt to invest in the equity securities comprising the Index, in approximately the same proportions as they are represented in the Index. Equity securities may include common stocks, preferred stocks, depository receipts, or other securities convertible into common stock. The Fund may purchase securities in their initial public offerings ("IPOs"). In some cases, it may not be possible or practicable to purchase all of the securities comprising the Index, or to hold them in the same weightings as they represent in the Index. In those circumstances, SSGA may employ a sampling or optimization technique to construct the portfolio in question.

▪ <b>Performance as of 01/31/2024</b>	One Year:	4.78%	Five Year:	10.01%
	Three Year:	6.93%	Ten Year:	9.83% (inception to date)

**21. Champlain Mid Cap Fund - Institutional Class** - The Champlain Mid Cap Fund (the "Mid Cap Fund" or the "Fund") seeks capital appreciation. The investment charge is 85 basis points (85/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol CIPIX.

**Investment Objective and Strategy** - The investment seeks capital appreciation. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in securities of medium-sized companies. It seeks capital appreciation by investing mainly in common stocks of medium-sized companies that the Adviser believes have strong long-term fundamentals, superior capital appreciation potential and attractive valuations.

▪ <b>Performance as of 01/31/2024</b>	One Year:	8.66%	Five Year:	9.72%
	Three Year:	2.44%	Ten Year:	11.34%

**22. SSgA Russell Small Cap Index Securities Lending Series Fund Class II** - Managed by State Street Global Advisors. Assets are held in the SSgA Russell Small Cap Index Non-Lending Series Fund Class S. The investment charge is 2 basis points (2/100ths of 1%). There is no sales charge. This is a passively managed fund. Since this fund is not open to the general public there is no Fund Ticker Symbol.

**Investment Objective & Strategy** - The Fund is managed using an "indexing" investment approach, by which SSGA attempts to approximate, before expenses, the performance of the Index over the long term. SSGA will typically attempt to invest in the equity securities comprising the Index, in approximately the same proportions as they are represented in the Index. Equity securities may include common stocks, preferred stocks, depository receipts, or other securities convertible into common stock. The Fund may purchase securities in their initial public offerings ("IPOs"). In some cases, it may not be possible or practicable to purchase all of the securities comprising the Index, or to hold them in the same weightings as they represent in the Index. In those circumstances, SSGA may employ a sampling or optimization technique to construct the portfolio in question.

▪ <b>Performance as of 01/31/2024</b>	One Year:	2.53%	Five Year:	N/A
	Three Year:	-0.64%	Ten Year:	7.32% (inception to date)

**23. T. Rowe Price Institutional Small Cap Stock Fund** - Managed by T. Rowe Price. Assets are held in the Small-Cap Stock Fund. The investment charge is 66 basis points (66/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol – TRSSX.

**Investment Objective & Strategy** - The investment seeks to provide long-term capital growth. The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in stocks of small companies. The advisor defines a small company as one whose market capitalization falls (i) within or below the current range of companies in either the Russell 2000 Index or the S&P SmallCap 600 Index or (ii) below the three-year average maximum market cap of companies in either index as of December 31 of the three preceding years. While most assets will typically be invested in U.S. common stocks, the fund may invest in foreign stocks in keeping with its objectives.

▪ <b>Performance as of 01/31/2024</b>	One Year:	4.78%	Five Year:	9.22%
	Three Year:	0.66%	Ten Year:	9.33%

**24. SSgA Global All Cap Equity Ex-US Index Securities Lending Series Fund – Class II** - Managed by State Street Global Advisors. Assets are held in the Global All Cap Equity Ex-US Index Securities Lending Series Fund - Class II. The investment charge is 5 basis points (5/100ths of 1%). There is no sales charge. This is a passively managed fund. Since this fund is not open to the general public, there is no Fund Ticker Symbol.

**Investment Objective & Strategy** - The Fund seeks an investment return that approximates as closely as practicable, before expenses, the performance of the MSCI ACWI ex USA IMI Index (the "Index") over the long term.

▪ <b>Performance as of 01/31/2024</b>	One Year:	5.35%	Five Year:	N/A
	Three Year:	1.29%	Ten Year:	6.06% (inception to date)

**25. American Funds EuroPacific Growth Fund Class R6** - Managed by The American Funds Group; assets are held in the EuroPacific Growth Fund R6. The investment charge is 47 basis points (47/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol - RERGX.

**Investment Objective & Strategy** - The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally will invest at least 80% of its net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in emerging markets.

▪ <b>Performance as of 01/31/2024</b>	One Year:	6.30%	Five Year:	6.33%
	Three Year:	-2.19%	Ten Year:	5.32%

**26. American Century Real Estate Fund Class R6 - REIT Fund** - Managed by American Century Investments. Assets are held in the Real Estate Fund Class R6. The investment charge is 80 basis points (80/100ths of 1%). There is no sales charge. This is an actively managed fund. Fund Ticker Symbol AREDX.

**Investment Objective & Strategy** - The investment seeks high total investment return through a combination of capital appreciation and current income. Under normal market conditions, the fund invests at least 80% of its net assets in equity securities issued by real estate investment trusts (REITs) and other companies engaged in the real estate industry. The portfolio managers look for real estate securities they believe will provide superior returns, focusing on companies with the potential for stock price appreciation, plus sustainable growth of cash flow to investors. The fund is non-diversified.

▪ <b>Performance as of 01/31/2024</b>	One Year:	-2.78%	Five Year:	4.35%
	Three Year:	4.57%	Ten Year:	6.65%

**Note:** Investment Strategy, Investment Objective and Performance have been obtained from the fund managers' fact sheets.

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