

# SSgA U.S. Inflation Protected Bond Index Fund - Class C

## Benchmark

Barclays US Treasury US  
TIPS TR USD

## Overall Morningstar Rating™

★★★★

## Morningstar Return

Above Average

## Morningstar Risk

Above Average

Out of 194 Inflation-Protected Bond Investments. A fund's overall Morningstar Rating, based on its risk-adjusted return, is a weighted average of its applicable 3-, 5-, and 10-year Ratings. See disclosure for details.

## Investment Information

### Investment Objective & Strategy

The SSgA U.S. Inflation Protected Bond Index Fund (the "Fund") seeks an investment return that approximates as closely as practicable, before expenses, the performance of the Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index (the "Index") over the long term.

The Fund is managed using a "passive" or "indexing" investment approach, by which SSgA attempts to replicate, before expenses, the performance of the Index. The Fund may attempt to invest in the securities comprising the Index in the same proportions as they are represented in the Index. However, it may not be possible for the Fund to purchase some of the securities comprising the Index. In such a case, SSgA will select securities for the Fund that SSgA believes will track the characteristics of the Index. The Fund's returns may vary from the returns of the Index.

### Fees and Expenses as of 12-31-13

Expense Ratio	0.07%
Total Annual Operating Exp per \$1000	\$0.70
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

### Portfolio Manager(s)

Management Team.

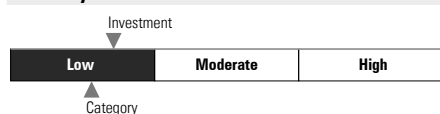
### Operations and Management

Inception Date	07-31-00
Management Company	State Street Global Advisors Ltd.
Telephone	617-664-4738
Web Site	www.ssga.com
Issuer	State Street Global Advisors Ltd.

### Category Description: Inflation-Protected Bond

Inflation-protected bond portfolios primarily invest in fixed-income securities that increase coupon and/or principal payments at the rate of inflation. These bonds can be issued by any organization, but the U.S. Treasury is currently the largest issuer of these types of securities. Most of these portfolios buy bonds with intermediate- to long-term maturities.

### Volatility and Risk



### Best 3 Month Return

8.11%  
(Dec '02 - Feb '03)

### Worst 3 Month Return

-11.57%  
(Sep '08 - Nov '08)

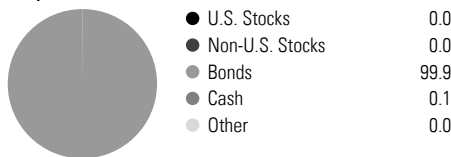
## Performance as of 06-30-14



The performance data quoted reflects past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

## Portfolio Analysis

### Composition as of 06-30-14



### Morningstar Style Box™ as of 06-30-14



### Top 10 Holdings as of 06-30-14

Security	% Assets
US Treasury TIP 04-15-18	5.85
US Treasury TIP 04-15-17	5.26
US TREASURY TIP 01-15-24	4.78
US Treasury TIP 07-15-23	4.72
US Treasury TIP 07-15-22	4.68
US TREASURY TIP 01-15-23	4.65
US Treasury TIP 04-15-16	4.64
US Treasury TIP 0.125% 01-15-22	4.53
US Treasury TIP 07-15-21	4.29
US Treasury TIP 1.125% 01-15-21	4.17

Total Number of Stock Holdings	0
Total Number of Bond Holdings	35
Turnover Ratio %	13.47
Total Assets (\$mil)	2,380.25

### Morningstar F-I Sectors as of 06-30-14

Sector	% Fund	% Category
Government	99.90	68.13
Corporate	0.00	6.57
Securitized	0.00	6.90
Municipal	0.00	0.41
Cash & Equivalents	0.10	7.26
Other	0.00	10.73

### Credit Analysis: % Bonds as of 06-30-14

Rating	%	Category	%
AAA	100	BB	0
AA	0	B	0
A	0	Below B	0
BBB	0	Not Rated	0

### Principal Risks For more information on the risks presented, please refer to <http://rps.troweprice.com/riskglossary/ssga>

Index Risk, Inflation-Indexed Securities Risk, Interest Rate Risk, Liquidity Risk, Market Risk, U.S. Government Securities Risk, Index Licensing Risk, Settlement Risk