



**Housing Agency Retirement Trust**

**Important notice about the opportunity to continue life insurance**

**ACTION REQUIRED WITHIN 31 DAYS**

As an employee of age 55 or older with at least 10 years of service, you have the opportunity to continue your basic life insurance coverage through The Housing Agency Retirement Trust.

You may elect to continue your current amount of coverage, or the amount equivalent to one times your annual salary, whichever is less. However, the coverage amount cannot exceed \$50,000, and any amount over \$25,000 will require medical underwriting approval.

Enclosed is an Enrollment Form. To elect coverage, submit a completed Enrollment Form and your check made payable to HART to the Plan's Record Keeper, ADP Retirement Services, **within 31 days of leaving the authority**. Please mail both to:

HART c/o ADP Retirement Services  
P.O. Box 22669  
Louisville KY 40252-0669

If you elect an amount of more than \$25,000, you will also need to complete an Evidence of Insurability Form which we will be glad to provide to you. Just give us a call at the phone number listed below.

Use the chart below to calculate your monthly premium

<b>Age</b>	<b>Monthly rate per \$1,000 coverage</b>
55-59	0.37
60-64	0.63
65-69	0.97
70-74	1.98
75-79	3.82
80-84	6.98
85-89	10.75
90-94	16.55
95-100	28.09

Example – How to calculate a monthly premium for a 55-year-old continuing \$50,000 of current Basic Life insurance coverage:

1. Calculate life cost for 55-year-old \$0.37 per thousand
2. Determine number of units (divide amount by 1000) 50,000 / 1000 = 50 units
3. Multiply age rate by number of units 50 x \$0.37 = \$18.50 monthly

**QUESTIONS?** If you have questions about this opportunity being offered, please contact the Plan's record keeper, ADP Retirement Services, at (800) 798-2044.